



**ST. JOHN'S
UNIVERSITY**

**THE PETER J. TOBIN
COLLEGE OF BUSINESS**

Maurice R. Greenberg
School of Risk Management, Insurance and Actuarial Science

2024 Insurance Regulation Conference

Co-organized by

The Society for Law & Insurance

and

The Center for the Study of Insurance Regulation (CSIR),
Maurice R. Greenberg School of Risk Management, Insurance
and Actuarial Science (GSRM), St. John's University

Tuesday, May 21, 2024

One Vanderbilt Avenue, New York, NY

Seating by invitation only



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Time	Session	Location
11:30 AM – 12:45 PM	Registration and Lunch	Greenberg Traurig Office (29th Floor)
1:00 PM – 1:05 PM	<u>Opening Remarks</u> Brandon W. Sweitzer, Dean, School of Risk Management, Insurance and Actuarial Science	The Vandy Club (3rd Floor)
1:05 PM – 1:50 PM	<u>Panel: National & Global Risk Outlook</u> <i>Moderator:</i> Fred E. Karlinsky, Shareholder, Co-Chair, Goba Insurance Regulatory & Transactions Practice, Greenberg Traurig John Altenburg, Of Counsel, Greenberg Traurig Guillermo Christensen, Partner, K&L Gates Carlos Wong-Fupuy, Senior Director of Global Reinsurance, AM Best	The Vandy Club (3rd Floor)
1:50 PM – 2:00 PM	<u>Ted Talk: Litigation Bonfire “Is litigation funding driving claims costs?”</u> Costantino P. Suriano, Partner, Mound Cotton Wollan & Greengrass LLP	The Vandy Club (3rd Floor)
2:00 PM – 2:20 PM	Networking break	The Vandy Club (3rd Floor)
2:20 PM – 3:05 PM	<u>Panel: Private Equity in Insurance – Opportunities and Challenges</u> <i>Moderator:</i> Daniel Rabinowitz, Partner, Kramer Levin Austin Anton, Principal, Private Equity, Apollo Global Management Inc.	The Vandy Club (3rd Floor)



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Jared Kosky, Deputy Commissioner, Connecticut Insurance
Department

Ben Masel, Head of Strategy, FIG Americas, Blackrock

Jamie Tucker, Senior Director, Insurance, Fitch Ratings

3:05 PM – 3:20 PM

Ted Talk: Parametrics

Daren Moreira, Partner, Eversheds Sutherland (US) LLP

The Vandy Club (3rd
Floor)

3:20 PM – 3:30 PM

Networking break

The Vandy Club (3rd
Floor)

3:30 PM – 3:45 PM

Ted Talk: View from Washington: What's next?

Rob Engstrom, President, American Free Enterprise Chamber

The Vandy Club (3rd
Floor)

3:45 PM – 4:30 PM

Fireside chat

A conversation with Chuck Davis, Chairman & CEO, Stone Point
Capital

Greenberg Traurig Office
(29th Floor)

*Interviewer: Brandon W. Sweitzer, Dean, School of Risk
Management, Insurance and Actuarial Science*



Maurice R. Greenberg
School of Risk Management, Insurance and Actuarial Science

Speakers



John D. Altenburg Jr., Of Counsel, Greenberg Traurig

Major General John D. Altenburg Jr. (USA, Retired) focuses his practice on corporate governance and sensitive, internal investigations in the defense, homeland security sector, and the multilateral development bank sector. His practice covers domestic and international corporate representation, including multilateral development bank and federal agency debarment proceedings. He represented corporations in UK, Belgium, France, Germany, Saudi Arabia, United Arab Emirates, Kuwait, and Japan. His experience as a compliance monitor enhances his representation of corporations for investigation and compliance matters. General Altenburg also represents individuals and corporations in matters requiring access to Top Secret, Sensitive Compartmented Information, such as matters before the Defense Counterintelligence and Security Agency (DCSA) and the Defense Office of Hearings and Appeals (DOHA). He represents senior government officials and corporate executives in executive branch and congressional investigations and hearings.



Austin Anton, Principal, Private Equity, Apollo Global Management Inc.

Austin Anton is a Principal in the Private Equity group at Apollo, and has been involved with Athene, ACRA, and Apollo's investments in Presidio, Pinnacle Agriculture, Intrado, Rackspace, and Vallourec. Austin sits on the board of ACRA.

Prior to joining Apollo, Austin was an associate at Kohlberg & Company. Before that, Austin was a member of the Financial Institutions Group at Credit Suisse. Austin graduated magna cum laude from Princeton University with an AB in history.



Guillermo Christensen, Partner, K&L Gates

Guillermo Christensen is a partner and a former CIA officer and diplomat. He is a national security law practitioner, focusing on cybersecurity and data protection, export controls and sanctions and national security reviews of mergers, acquisitions, and investments. Prior to joining K&L Gates, Guillermo was the office managing partner in D.C. for another law firm. Guillermo combines his experience as a former CIA officer, a diplomat with the US Mission to the OECD in France, and an attorney to shape and inform the advice he provides to clients on enterprise risks involving cybersecurity, national security, and complex international business matters. He has overseen many serious cybersecurity incidents, including ones involving nation state threat actors and organized criminal groups employing ransomware. His cybersecurity work covers assessing risks, building effective cybersecurity programs, counseling boards and leadership teams, and managing incidents and breaches. Guillermo's work includes training lawyers and security experts.



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Charles Davis, Chairman and Co-Chief Executive Officer

Chuck has more than 30 years of experience in the private equity and investment banking industries.

Chuck is Chairman and Co-Chief Executive Officer at Stone Point Capital and Chairman of the Investment Committees of the Trident Funds. Chuck joined Stone Point in 1998. He is the chief architect behind Stone Point's "Elephant Process" investment philosophy and partnership model with founders and owner-operators.

Prior to Stone Point, Chuck was a partner at Goldman, Sachs & Co. where he spent 23 years.



Rob Engstrom, President, American Free Enterprise Chamber

Rob Engstrom is President of the American Free Enterprise Chamber of Commerce (AmFree), leading the organization's Washington, D.C. based strategy and business operations. In addition to his work with AmFree, Rob has served as Chief Political Strategist to some of the nation's leading trade associations and corporations, spearheading strategic advocacy and political engagement operations, including political action committees, grassroots efforts, and voter education initiatives. Rob has served on the boards of the National Association of State Chambers, Public Affairs Council, ALEC, and the Association of Chamber of Commerce Executives. Earlier in his career, Rob worked as Director of Political Education at the Republican National Committee, serving on the Florida Recount in 2000 in six counties, and on Speaker Gingrich's campaign. He has extensive campaign experience and was recognized by Campaigns & Elections magazine as one of the Top 50 Influencers in the 2014 election. In 2009, Rob was recognized as a Rising Star by the same magazine. Rob lives in Alexandria, VA with his wife Celina, and their two young children.



Fred E. Karlinsky, Shareholder, Co-Chair, Global Insurance Regulatory and Transactions Practice, Greenberg Traurig

Fred Karlinsky is a Shareholder and Co-Chair of Greenberg Traurig's Global Insurance Regulatory and Transactions Practice Group. Fred has more than 30 years of experience representing the interests of insurers, reinsurers, and a wide variety of other insurance-related entities. He is a recognized authority on national insurance regulatory and compliance issues, has taken a leadership position in many insurance trade organizations, and has been listed in The Best Lawyers in America, Super Lawyers, Florida Trend 500, and Florida Trend's "Legal Elite" for his work in insurance law. Recognized as the only Band 1 Florida insurance lawyer by Chambers & Partners and one of the most influential leaders in Florida politics by City & State Florida and INFLUENCE Magazine, Fred has in-depth knowledge of insurance compliance matters and has been a primary strategist in virtually all types of Florida insurance-related legislative initiatives. In addition to his role with



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Greenberg Traurig, Fred has been an Adjunct Professor of Law at Florida State University College of Law since 2008. Since 2014 Fred has served on and currently chairs the Florida Supreme Court Judicial Nominating Commission (JNC), where five of the seven current sitting Justices of the Florida Supreme Court have been appointed during Fred's tenure on the JNC.



Jared Kosky, Deputy Commissioner, Connecticut Insurance Department

Jared Kosky was appointed as the Connecticut Insurance Department's (CID) Deputy Commissioner in 2022 serving as CID's senior advisor to the Commissioner on strategic planning and policy development while also overseeing the Department's overall regulatory operations. Jared joined CID in 2016. Prior to his appointment as Deputy Commissioner, he acted as General Counsel, managing the legal functions and staff of CID. Jared serves as a resource with respect to the many facets and complexities of regulating the insurance industry and advocating for legislation to improve the effectiveness of CID in achieving its mission of consumer protection.

A graduate of the University of Connecticut and Quinnipiac University School of Law, Jared is a lifelong Connecticut resident. Prior to working at the Insurance Department, he served as counsel with the Connecticut Office of State Ethics and prior to entering state service he was an attorney for a Hartford based law firm focusing on civil litigation.



Ben Masel, Head of Strategy, Financial Institutions Group Americas, BlackRock

Ben Masel, Managing Director, is the Head of Strategy for BlackRock's Financial Institutions Group in the Americas. In this role, Ben seeks to expand BlackRock's leading insurance asset management business and how BlackRock engages with insurance companies and other financial institutions.

Prior to joining BlackRock, Ben oversaw Corporate Development, Investments, and Treasury for R&Q Insurance Holdings, a London-listed property and casualty insurance and reinsurance company. Prior to his time at R&Q, Ben was the Head of Capital Markets at Global Atlantic Financial Group, a leading insurance and reinsurance provider that was acquired by KKR, where he oversaw capital management, debt issuance, and supported the origination of investments for the company's balance sheet. Ben had previously worked at BlackRock in the firm's Financial Markets Advisory group, focused on providing balance sheet, capital markets, and risk advisory to financial institutions undergoing complex changes.

Ben started his career at Lehman Brothers on the CLO syndicate and trading desks. Ben graduated magna cum laude and Phi Beta Kappa with a B.A. in anthropology from Vanderbilt University.



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Daren Moreira, Partner, Eversheds Sutherland (US) LLP

Daren is a Partner and Eversheds Sutherland and advises US and international insurance companies on a wide range of insurance regulatory and corporate matters. He advises property/casualty and life insurance company clients on regulatory compliance, insurance and reinsurance transactions and corporate governance matters.

Daren advises his clients on a wide range of regulatory issues, including formation and licensing of insurers and insurance intermediaries, market conduct, compliance with state insurance laws governing non-admitted insurance, redomestications, the Holding Company Act, credit for reinsurance, investment law compliance and regulatory issues related to Insurtech. He also represents his clients in connection with internal investigations and regulatory enforcement actions.



Daniel Rabinowitz, Partner, Kramer Levin LLP

Daniel A. Rabinowitz advises clients in the insurance and reinsurance industry on a comprehensive range of transactional and regulatory matters, including mergers and acquisitions, capital markets, reinsurance, structured insurance products, restructurings, securitization and structured finance, reserve financing, pension de-risking, reorganizations, insurance-linked securities, capital standards, group solvency, insurance company investments, and corporate governance. From 2011 to 2014, he served as chair of the Insurance Law Committee of the New York City Bar Association. He is currently serving as a subcommittee chair within that body.



Costantino P. Suriano, Partner, Mound Cotton Wollan & Greengrass LLP

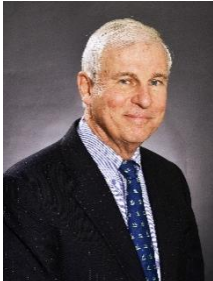
Mr. Suriano has more than forty years of experience in domestic and international insurance coverage and litigation representing U.S., London, and Bermuda Market primary, excess insurers, and reinsurers. His experience includes first- and third-party coverage and claims defense, multi-layered complex property and time element issues, business interruption loss, COVID-19 coverage disputes, riot and freeze claims and litigations.



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Brandon W. Sweitzer, Dean, Greenberg School of Risk Management, Insurance and Actuarial Science

Brandon W. Sweitzer was named Dean of the School of Risk Management, Insurance and Actuarial Science of St. John's University in July 2011. He previously served as Chairman of the School's Board of Overseers for 10 years, and remains a board member.

Mr. Sweitzer is a board member of Fairfax Financial Holdings (Toronto, Canada) and several Fairfax group companies; and serves on the board of United Educators (Chevy Chase, MD). Additionally, he is an affiliate Partner of Lindsay Goldberg LLC.

Mr. Sweitzer was President of Marsh, Inc. in 1999 and 2000; and served as President and CEO of Guy Carpenter & Company, Inc. from 1996 to 1998. Previously, he held a number of senior positions in the operations of Marsh, Inc. and MMC, having joined the firm in 1981.

Prior to Marsh, Mr. Sweitzer held several posts in government and private industry. From 1968 until 1971, he was an associate in McKinsey & Co., Inc. From 1971 until 1973, he was executive assistant to the U.S. Secretary of Commerce, Peter G. Peterson, having joined Peterson's staff as a White House Fellow in the capacity of senior professional staff member on the President's Council on International Economic Policy. In 1973 to 1975 he was CFO of Barringer Research Limited (Toronto, Canada). From 1975 to 1977, he served as Deputy Chief of Mission of the U.S. Embassy in Belgrade, Yugoslavia. During the period 1977 to 1981, Mr. Sweitzer was a managing director and CFO of the investment-banking firm of Wood Gundy, Ltd. (Toronto, Canada).

Mr. Sweitzer is a Trustee Emeritus of Kent School (Kent, CT), having served as President of its Board of Trustees from 1998-2011. He also served as a Director of the US Chamber of Commerce and was a Senior Advisor to Chamber CEO, Thomas J. Donohue. Mr. Sweitzer was a board member of Save the Children (USA) from 2001-2007.



Jamie Tucker, Senior Director, Insurance, Fitch Ratings

Jamie Tucker is a Senior Director at Fitch Ratings, Inc. Since joining Fitch in 2015, he has covered a wide variety of life and insurers and has been the lead author on numerous life insurance industry research reports.

Prior to joining Fitch, he worked at New York Life Insurance Company for over five years. Jamie held various roles at New York Life, including most recently working as a Senior Associate in the Investment Accounting Group of the Controller's Department. He began his career at New York Life as a Financial Associate within the Insurance Group, primarily focused on life insurance reporting and projections.



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Jamie graduated summa cum laude from Binghamton University with a B.S. in Management and earned an M.S. in Accounting from Baruch College. He is a Certified Public Accountant and a Chartered Financial Analyst (CFA).



Carlos Wong-Fupuy, Senior Director, A.M. Best

Carlos Wong-Fupuy oversees a team of analysts responsible for the financial ratings of global reinsurance organizations covering the U.S., Bermuda and European markets. As such, he is actively involved in AM Best's rating process for the world's largest reinsurers. Carlos relocated to AM Best's headquarters in Oldwick, NJ, in early 2020 from its London office, which he joined in 2004. In London, he oversaw a broad portfolio of EMEA companies, including many multinational (re)insurers. He also has been an active member of AM Best's Credit Rating Policy Committee (CRPC), which is responsible for the development, implementation, and monitoring of Best's Credit Rating Methodology (BCRM).

In addition to managing an analytical team of financial analysts and maintaining market surveillance on the global reinsurance sector, Carlos is involved in the development of various analytical models and managing several of the special projects aimed at expanding AM Best's global rating coverage. He is a frequent contributing author to various Best's Special Reports and external publications and a speaker at insurance and financial services-related conferences.

Prior to joining AM Best, Carlos held actuarial roles in PwC and the Pearl Group in the UK. This followed six years with the insurance regulator in Peru, where he was responsible for the life sector.



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Antitrust & Policy

The St. John's University Greenberg School of Risk Management (GSRM) welcomes lively presentations and discussions at all of its meetings and programs. GSRM reminds all of its members, program registrants and presenters of the need for care during all meetings and discussions, so as to avoid any violation of relevant Federal or state antitrust statutes. These statutes are intended to protect free trade and commerce from unlawful restraints, price discriminations, price fixing, monopolies or other anti-competitive practices including boycotts or refusals to deal.

The McCarran-Ferguson Act, a Federal statute which permits states to regulate and tax foreign insurance companies doing business within the states, provides a limited exemption or immunity from Federal antitrust statutes, so long as conduct relates to spreading of risks and other practices that are limited to the insurance industry, such as the relationship between the insurer and the insured.

In order to avoid any suggestion of behavior that might violate antitrust provisions that are beyond the scope of the limited exemption provided by the McCarran-Ferguson Act, all participants at SRM's events are reminded that there should be no discussion whatsoever and no agreements whatsoever concerning the following topics:

1. Underwriting rates or underwriting policies
2. Pricing of policies, endorsements, or any other service or product offered by insurance companies or their agents
3. Coverage positions relating to policies, exclusions, limitations, endorsements or other provisions
4. Positive or negative aspects of operating within individual states or jurisdictions
5. Favored or disfavored prospective insureds; suppliers; vendors of insurance services; and, any practice that could be construed as a boycott or refusal to deal with individuals or entities that provide service to either policyholders or insurers
6. Discussions of underwriting or other issues which could be interpreted as "signaling" to others future pricing decisions

Despite the limited exemption/immunity provided by the McCarran-Ferguson Act, the insurance industry is to remain competitive and is to include the independent business decisions and judgments of the various insurance companies. At SRM sessions, there can be no agreements, express or implied, and no signaling of such agreements; and, of course, no collusion concerning any of the individual topics listed above.

Despite these restrictions, there is still ample room for lively, informative, creative and productive discussions of contemporary issues and challenges confronting today's insurance industry.



Maurice R. Greenberg
School of Risk Management, Insurance and Actuarial Science

Acknowledgement

The St. John's University Greenberg School of Risk Management conference is co-organized by the Center for the Study of Insurance Regulation (CSIR) and The Society for Law & Insurance. We gratefully acknowledge those lead sponsors and organizations without whose support this conference would not have been possible:

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