

Kramer Levin Launches Corporate Restructuring and Bankruptcy Blog

New York, July 21, 2011 — Kramer Levin Naftalis & Frankel LLP's Corporate Restructuring and Bankruptcy Department announced today the launch of its "Broken Bench Bytes" blog (www.brokenbenchbytes.com). Each week, blog posts by different attorneys in the group will discuss notable timely decisions affecting corporate bankruptcy professionals and the business community.

"Our bankruptcy blog is an effective way for us to share a sophisticated and different perspective on major and interesting Chapter 11 developments," said Thomas Moers Mayer, Co-Chair of Kramer Levin's Corporate Restructuring and Bankruptcy Department.

"Whether you are a turnaround manager, a bondholder, secured creditor, a purchaser of distressed assets, or another major player in today's cases, it is not only important to stay current on the newest decisions shaping Chapter 11, but it is also imperative to stay *ahead* of the ever-changing legal and regulatory landscape," said Kenneth H. Eckstein, Co-Chair of Kramer Levin's Corporate Restructuring and Bankruptcy Department. "Our new bankruptcy blog will allow people to remain at the forefront of the latest issues under discussion."

Each week's post succinctly covers the latest decisions with three sections. "The Bottom Line" summarizes the essential aspects of the posting. A "What Happened" section provides more coverage of the background and court's reasoning. Finally, in "Why this Case is Interesting," the post highlights the impact of the decision on professionals and business people.

Kramer Levin's 40-attorney Corporate Restructuring and Bankruptcy Department focuses exclusively on bankruptcy and creditors' rights matters and primarily represents creditors' committees, equity committees, debtors, banks, bondholders, trade creditors, landlords, investors, debtor-in-possession lenders and acquirers as well as investors in the purchase and sale of securities and assets of troubled companies. Among other areas, the firm has particular expertise giving advice in connection with complex bankruptcy litigation and investigations, distressed investments, mergers and acquisitions, and mass tort and class action bankruptcies. Kramer Levin also formed an active subgroup of attorneys focused on distressed and special situations lending, and another devoted to claims trading in distressed enterprises.

Over the past 20 years, Kramer Levin's Corporate Restructuring and Bankruptcy Department has established itself as an industry leader by playing a leading role in many of the nation's largest and most complex Chapter 11 cases and business restructuring matters. Most recently, the firm served as debtors' counsel to both Saint Vincent Catholic Medical Centers of New York and Bally Total Fitness Holding Corporation. The firm also represented the unsecured creditors' committees in both the General Motors and Chrysler bankruptcies. Additionally, the firm represented the creditors' committees of Capmark Financial Group, Smurfit-Stone Container Corp. and Magna Entertainment Corporation and the official equity committee in W. R. Grace.

Kramer Levin Naftalis & Frankel LLP is a premier, full-service law firm with offices in New York and Paris. Firm lawyers are leading practitioners in their respective fields, who understand their clients' businesses, demonstrate a strong focus on client service and offer innovative and practical solutions. The firm represents Global 1000 and emerging growth companies, institutions and individuals, across a broad range of industries. The firm, its attorneys and practice groups have received the highest rankings, awards and honors for their work including from *Best Lawyers*, *Chambers USA/Global*, *Lawdragon 500*, *Human Resources Executive*, American College of Trial Lawyers, *National Law Journal*, National Bankruptcy Conference, *BTI Client Service All-Star Team for Law Firms*, *Benchmark Litigation*, *Institutional Investor*, *The International Who's Who of Corporate Immigration Lawyers*, *Dealflow Media*, *Investment Dealers Digest*, *IP Law & Business Almanac*, *Legal 500* (US and European), *Real Estate Weekly* and *M&A Advisor*, among many others. The firm has also been widely honored for its strong commitments to pro bono, community service and diversity efforts. For more information, please visit www.kramerlevin.com.

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